

## Economic science does not keep up

What science has been warning about for decades and which was overwhelmingly stated in the latest IPCC report does not penetrate local economic policy. Impact cost continue to be calculated until 2100, while the requirements to switch have been moved forward by the IPCC to 2040 to meet 1.5 degrees and by 2030 we must have a virtually fossil-free and renewable energy system. This requires focused investments over the next 10-15 years, when 85% of all energy is fossil today. And if changes in food production and future transport opportunities are included, the costs in relation to today's GDP measures will not be "only" 10% as expected so far, but perhaps up to 50% of GDP. While adaptation is underway, the weather-related crises such as drought, torrential rain and storms need to be paid for and within that range we also have to take care for each other. The people whose countries are at risk of disappearing under the sea or who can no longer grow due to drought need to move, climate refugees are already a reality.

Faced with the current reality, the economy must be redirected to take account of what is happening at each stage of production and consumption. We're not there yet. The old capitalist economy continues to be used even though it is not in line with reality and does not really reflect the outcome. Surely there is no normal person today who believes in perpetual growth, yet the policy does not change its budgets to circular economy, where all parameters are paid for in the eternal cycle.

Research supports that women are more cautious and work more holistic as entrepreneurs, women in political decision-making positions also look more to the whole and also weigh social justice in the transition work. So for a rapid transition to a real economy where real values are included, men need to step back and understand that they have failed and that it is urgent to clean up and use the economy for just that.



Those with the greatest responsibility now are the G20 countries (Argentina, Australia, Brazil, eu, France, India, Indonesia, Italy, Japan, Canada, China, Mexico, Russia, Saudi Arabia, The United Kingdom, South Africa, South Korea, Turkey, Germany, USA) that are briskly on their way to 1.7 degrees of warming. Together, countries account for 85% of the world's GDP and 75% of global emissions. Their financial efforts today, ahead of COP26, show 2.6 degrees of warming before the end of this century.

Changing and steering away from outdated patriarchal rule requires cooperation. Women's organizations and networks need to support each other to take their place in all the decision-making areas where influence can take place, it is only together that we can cope with the change.

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